

## News Box

- USDINR closed 27 paise higher at 74.78 yesterday
- FBIL set the reference rate for USDINR at 74.37 and Euro at 88.2836
- Fed's Daly: Unlikely to see unwanted inflation rise
- USD: Strong retail sales data offsets lower yields as dollar stay steady
- BOJ governor Kuroda: Japan still on course to achieve 2% inflation target



## OUTLOOK - USDINR

Rupee opened 5 paise lower at 75.10, from its previous close against the US dollar and it finally closed a net 27 paise higher at 74.78 yesterday. USDINR had gained as far as the intraday high of 74.77 and fell to an intraday low of 75.41. The dollar index which compares the strength of the dollar against 6 major currencies fell by 0.22% and closed at 91.63. Brent crude futures rose 3.5% to trade at \$66.51/barrel. USDINR near futures are at 75.2100 with the next support seen at 74.9917 and next resistance seen at 75.4617 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	75.2100	-0.01	74.3033	74.7733	74.9917	75.2433	75.4617	75.7133	76.1833
EURINR	89.9725	0.45	89.0308	89.5358	89.7542	90.0408	90.2592	90.5458	91.0508
GBPINR	103.5375	0.07	102.6017	103.1042	103.3208	103.6067	103.8233	104.1092	104.6117
JPYINR	69.1200	0.47	68.4325	68.7850	68.9525	69.1375	69.3050	69.4900	69.8425
EURUSD	1.1966	0.55	1.1867	1.1916	1.1941	1.1965	1.1990	1.2014	1.2063
GBPUSD	1.3771	-0.21	1.3690	1.3733	1.3752	1.3776	1.3795	1.3819	1.3862

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